

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
January 26, 2023

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: January 23, 2023
Place: Conference Room
Technology Solutions Group
6503 Powell Rd.
The Villages, Florida 32163

The following Directors were present at the meeting:

Pat Francis
Gary Lester
John Theeck
Devon Wiechens

Others in attendance were:

Dawn Encarnacion
Robin Grant
Peggy Irwin
Steve Johnson
Randy McDaniel
Kody Morse
Patrick Murphy
Gina Ritch
LeAnne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on January 26, 2023.

Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

CONSENT ITEMS

The following items A-H were approved without discussion:

Board Minutes
HR Transactions
23-24 School Calendar
VHS LSSC Early College Agreement 23-24
Facility Use Request
Out of Field Teachers
Reading Out of Field Teachers
ESOL Out of Field Teachers

Dr. Lester presented Consent Items A-H and UPON A MOTION made by Dr. Theeck and seconded by Ms. Francis and the unanimous consent of all Board members present, the Board approved Consent Items A-H.

INFORMATION REPORTS

November

FINANCIAL REPORT: The Villages advanced (checks written) \$1,849,300 (\$899,300 for the Middleton campus) to the charter school in November. There were \$1,243,598 of Villages contributions recognized in November. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$812,266 for the month of November and a year to date net loss of \$2,727,095 at November 30, 2022.

Donations/Miscellaneous Revenue:

There were no significant donations received in November.

Athletics:

The Villages made no contribution to Athletics for the month of November. The Athletics Department had a net loss of \$1,801 for the month of November and a year to date net income of \$218,984 before Athletics staff salaries and benefits and a net income of \$94,930 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At November 30, 2022, the total expenditures for the Charter School as a whole were under budget by 6.0%; therefore reducing the amount of Villages contributions needed.

December

FINANCIAL REPORT: The Villages advanced \$1,248,000 to the charter school in December. The Villages contributed \$2,155,724 to the charter school in December. The Consolidated Statement of Revenue and Expenditures shows a net loss of \$516,652 for the month of December and a year to date net loss of \$3,243,746 at December 31, 2022.

Donations/Miscellaneous Revenue:

There were no significant donations received in December.

Athletics:

The Villages made no contribution to Athletics for the month of December. The Athletics Department had a net loss of \$90,588 for the month of December and a year to date net income of \$128,397 before Athletics staff salaries and benefits and a net loss of \$20,468 after salaries/benefits.

Consolidated Entity/Entire Charter School:

At December 31, 2022, the total expenditures for the Charter School as a whole were under budget by 9.5%; therefore reducing the amount of Villages contributions needed.

ENROLLMENT UPDATE: Dr. McDaniel explained to the board that we will be starting open enrollment for the 23-24 school year in February 2023.

CONSTRUCTION UPDATE: Ms. Wiechens explained that all buildings are currently on schedule.

SCHOOL & CAMPUS REPORTS: Each building principal gave a brief update on recent and upcoming events.

VHS ALUMNI & BSF REPORT: Mr. Murphy gave an overview of the VHS Graduates and the BSF results since 2006.

OLD BUSINESS

ENROLLMENT POLICY: Dr. McDaniel presented to the Board the new Enrollment Policy.

UPON A MOTION by Ms. Wiechens and seconded by Ms. Francis and with the unanimous consent of all Board members present, the Board approved the new Enrollment Policy.

NEW BUSINESS

TVECC RESOLUTION: Dr. McDaniel explained to the Board The Villages Early Childhood Center (TVECC) Resolution.

UPON A MOTION by Ms. Wiechens and seconded by Ms. Francis and with the unanimous consent of all Board members present, the Board approved TVECC Resolution.

BOARD MEMBER REPORTS

BOARD ATTORNEY REPORT

UPON A MOTION by Ms. Francis and seconded by Dr. Theeck the meeting was adjourned at 5:00 p.m.

Respectively submitted,

Dawn Encarnacion